



ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

Permanent International Secretariat

PRESS RELEASE
ON THE THIRTIETH MEETING OF THE STEERING COMMITTEE
OF THE BSEC PROJECT DEVELOPMENT FUND

At its Meeting on 20 March 2024, the Steering Committee of the BSEC Project Development Fund (PDF) concluded a round of discussions on amendments to the PDF Manual of Operations (MoO) of 2008, thus allowing to revive in practice the functioning of the Fund.

Considering the approval by the Council on 15 December 2023 of the BSEC Economic Agenda, the Committee also exchanged views on priorities in the respective areas for funding projects from the PDF.

The Committee further discussed the sustainability of the PDF, with due attention to assuring the replenishment of the Fund.