



**PRESS RELEASE**  
**ON THE PARTICIPATION IN THE 24<sup>th</sup> ANNUAL MEETING OF THE BSTDB**  
**BOARD OF GOVERNORS AND BUSINESS FORUM**

The BSEC PERMIS Secretary General Ambassador Lazar Comanescu participated in the **24<sup>th</sup> Annual Meeting of the Board of Governors of the BSTDB** which took place on 23 June in Baku. Executive Manager Mr. Kanan Murtuzov, who accompanied the Secretary General, also participated in the **Business Forum “BSTDB role in supporting a diversified and innovative Azerbaijani economy in a changing world”** organized on 24 June 2022.

The Meeting of the Board of Governors was chaired by H.E. Mr. Samir Sharifov, Minister of Finance of the Republic of Azerbaijan. Amb. Comanescu delivered a statement at the Open Session of the Meeting. The Secretary General emphasized the role of BSTDB in boosting trade and economic development in the BSEC region, highlighted the excellent working relations that BSEC and BSTDB enjoy, and mentioned the efforts that both entities joined in the framework of the Black Sea Project Promotion Facility (BSPPF).

During the Bank’s Business Forum, the panelists shared with the participants information on the state of the art in the economic development of the Republic of Azerbaijan and its perspectives, including the role of BSTDB in attaining the priority goals.

In the margins of the above events, Ambassador Comanescu had the opportunity to meet and discuss with H.E. Minister S. Sharifov, First Deputy Minister of Economy of the Republic of Azerbaijan H.E. Mr. E. Aliyev, BSTDB President D. Pankin and other officials the issues of shared interest. Ambassador Comanescu also met with the newly elected BSTDB President Mr. Serhat Köksal, who will take office as of 16 July 2022. The mutual interest and determination were expressed on this occasion towards further enhancing the PERMIS-BSTDB interaction.