



**PRESS RELEASE ON  
THE GRANT AGREEMENT FOR THE CREATION AND MANAGEMENT OF THE  
FIRST EVER BLACK SEA VIRTUAL KNOWLEDGE CENTER (BSVKC)**

The Grant Agreement for the creation and management of the first ever *Black Sea Virtual Knowledge Center (BSVKC)* has been signed electronically by the BSEC PERMIS Secretary General Ambassador Michael B. CHRISTIDES and by Mr. Vincent Favrel, Head of Unit, Executive Agency for Small and Medium-sized Enterprises (EASME), on behalf of the European Commission.

The duration of the project is 24 months and its implementation will commence on 1 August 2020.

The objective of the BSVKC is to provide a centralized platform for information on Blue Economy issues to interested parties, to enhance synergies among maritime stakeholders and to promote Blue Economy related projects in the Black Sea area. Apart from a hub for information it will also serve as a networking platform in the region.

The BSVKC will be hosted/ placed on the BSEC PERMIS main website and will be managed by the Secretariat.