



**PRESS RELEASE ON
THE WORKING VISIT OF THE SECRETARY GENERAL OF BSEC PERMIS TO
THE CENTRAL BANK OF THE REPUBLIC OF TURKEY
(Ankara, 27 February 2019)**

The BSEC PERMIS Secretary General Ambassador Michael B. CHRISTIDES was received on 27 February 2019 by the Governor of the Central Bank of the Republic of Turkey, H.E. Mr. Murat ÇETINKAYA, in order to discuss and exchange views on the possibility of organizing a *Workshop for banking supervisors, regulators and government officials from the BSEC Member States*, in cooperation with the “Toronto Center for Global Leadership in Financial Supervision” (Toronto Center). Present at the Meeting was also Mr. Murat UYSAL, Deputy Governor of the Bank.

Ambassador CHRISTIDES informed briefly the governor on the activities of the BSEC Organization and especially on those of the BSEC Working Group on Banking and Finance. He mentioned that recently the BSEC PERMIS established cooperation ties with the Toronto Center, seeking for opportunities to implement with the latter joint projects for the benefit of BSEC Member States.

One of the conclusions of the above relationship between BSEC PERMIS and the Toronto Center is the proposal to organize a Workshop, designed for middle/senior level supervisors and regulators from BSEC Member States with responsibilities in managing financial stability, financial surveillance and supervision of banking institutions and for central bankers involved in monetary policy and operations.

The proposal envisages the establishment of a **partnership** with the Toronto Center, the Central Bank of the Republic of Turkey and the BSEC PERMIS.

Governor Mr. ÇETINKAYA expressed his vivid interest in the proposal, adding that it is in harmony with the efforts of the Central Bank of Turkey to establish closer relations with the Central Banks of several neighboring countries, most of them members of BSEC. He committed himself to give the final answer on the proposal once he and the Deputy Governor Mr. Murat Uysal, present at the meeting, have considered the concept document handed to them by Ambassador Christides.