



ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

Permanent International Secretariat

**PRESS RELEASE
ON THE PARTICIPATION OF
THE SECRETARY GENERAL IN THE 28th ANNUAL MEETING OF
THE BSTDB BOARD OF GOVERNORS**

BSEC PERMIS Secretary General Ambassador Lazar Comanescu attended the 28th Annual Meeting of the Black Sea Trade and Development Bank (BSTDB) Board of Governors held in Baku on 1 July 2026. He also participated in a Business Forum that took place in the margin there of, on 2 July.

The Board of Governors reviewed developments and activities of the Bank within the last one year and the activities and objectives for the next period.

In his address to the participants, Ambassador Comanescu dwelled on the very important role of the Bank within the BSEC family, and its most active and valuable contribution to sustainable economic development and cooperation in the BSEC region. Elaborating further on and highly appreciating the BSEC-BSTDB collaboration, he emphasized the relevance of this long standing and strong partnership for a successful implementation of the BSEC Economic Agenda and for enhancing the project-oriented dimension of the Organization. He thanked in this context the President of BSTDB and his team for their active participation and valuable contributions to BSEC objectives.