



PRESS RELEASE

ON THE PARTICIPATION IN THE 27th ANNUAL MEETING OF THE BSTDB BOARD OF GOVERNORS AND THE BSTDB BUSINESS FORUM

Upon the invitation of the Government of the Republic of Armenia and the BSTDB President, BSEC PERMIS Secretary General Ambassador Lazar Comanescu participated in the 27th Annual Meeting of the BSTDB Board of Governors and the BSTDB Business Forum held in Yerevan on 9-10 July 2025.

Addressing the Board of Governors, Ambassador Comanescu elaborated on the ongoing activities of the BSEC Organization aimed at fostering trade and regional economic development. In this context, while expressing satisfaction for the fruitful cooperation so far between the BSEC PERMIS and the BSTDB, he highlighted that there are good opportunities for further enhancing it particularly through the development and implementation of tangible projects for the benefit the countries in the Black Sea area.

The meeting of the Board of Governors, was followed on 10 July, by a BSTDB Business Forum titled “Armenia: Accelerating Regional Success”. Inaugurated by the President of the Republic of Armenia, Vahagn Khachaturyan, the Forum brought together senior government officials, development finance leaders and private companies.

As member of the Panel on “Supporting Resilience: International Synergies for Smaller Economies in the Black Sea Region”, BSEC PERMIS Secretary General, focused on the importance of further strengthening the project oriented dimension of BSEC activities in accordance with the specific provisions of the BSEC new Economic Agenda, especially those relevant for the smaller economies of the region. Increased attention, he added, should be given to building better synergies among the regional/international organizations active in the area. He emphasized in this context the role the Black Sea region as a connectivity hub, and the need to duly take into account and build upon the initiatives coming in this regard from the region itself.