

## ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

## **Permanent International Secretariat**

## DRAFT PRESS RELEASE ON PARTICIPATION IN THE VIII INTERNATIONAL CONFERENCE RISK MANAGEMENT IN ENERGY

Deputy Secretary General Ambassador Dimitrios Rallis participated online to the VIII International Conference Risk Management in Energy held on 24 April 2025.

The Conference was dedicated to the shifts in the global Energy Market and focused mainly to the Risks and Opportunities of the inclusive energy transition for energy industries and the corporate risk management strategies in energy under transformation. It attracted an important number of prominent speakers.

In his opening address, Ambassador Rallis highlighted, among others, that an effective risk managing in the area of energy is vital, be it in terms of availability of resources, access to energy, or safety, protection and resilience of energy supply routes; or any other disturbance or impact on all walks of life. BSEC region as a global energy hub, attaches particular attention to an efficient risk management in energy. Energy is among BSEC top priorities as reflected in the organization's medium-term strategic document - the BSEC Economic Agenda. Ambassador Rallis also said that strengthening the resilience of the main international supply lines is becoming increasingly important, and wondered whether the time has not come for a new international accepted increased power lines protection.