

ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

Permanent International Secretariat

PRESS RELEASE ON THE APPROVAL BY THE WORLD BANK OF A \$6.39 MILLION GRANT TO REDUCE POLLUTION IN THE BLACK SEA

The recent approval (on 14 September 2024) of a \$6.39 million grant by the World Bank for the Blueing the Black Sea (BBSEA) GEF Regional Project marks a significant step towards environmental sustainability in the region. This initiative, supported by the Global Environment Facility (GEF), aims to combat pollution and promote eco-innovations in the Black Sea. By focusing on reducing eutrophication and enhancing regulatory frameworks, the project seeks to foster collaboration among governments, the private sector, and international partners. It aims to create a cleaner, healthier Black Sea through strategic investments and knowledge sharing, benefiting both the environment and the local communities.

The <u>United Nations Office for Project Services</u> (UNOPS) will implement the Project in close cooperation with the BSEC PERMIS.