



**PRESS RELEASE ON  
THE ANNUAL MEETING OF THE STEERING COMMITTEE OF THE BLACK SEA  
PROJECT PROMOTION FACILITY (BSPPF)**

The Annual Meeting of the Steering Committee of the *Black Sea Project Promotion Facility* (BSPPF) was held on the 19th of June 2020, this time online, given the persisting difficulties created by the COVID-19 pandemic. Representatives from the Donor side (Russian Federation), the BSEC PERMIS and the *Black Sea Trade and Development Bank* (BSTDB), as well as the BSPPF Manager participated in the event.

Participants engaged in an overview of the BSPPF activities during the past one-year period, looked into the results achieved so far in what concerns the implemented projects and exchanged views on the expected outcome of the projects currently under implementation. The financial performance of the Facility as well as the respective reports was also reviewed during the meeting.

Although the recent pandemic has negatively affected the implementation-process of some projects, participants expressed their conviction that the interested beneficiaries will overcome the challenges and successfully complete the projects in progress.